

Date: 11/22/2022 Ref no: 1401/K/6883

The Embassy of Italy

To whom it may concern,

This letter is to confirm that Mr. MOHAMMAD MEHRPOUYAN with passport number B54378177 has invested in Kardan fixed income fund which is authorized by Tehran Stock Exchange Organization, from 28th of January 2020.

In this order, his investment value is 7,029,578,200 Rials, based on daily prices up to 21st of November 2022, which is equal to 23,694.00 Euros.

Sincerely,

Ehsan Moradi



Kardan Investment Bank Reg. No. 448271